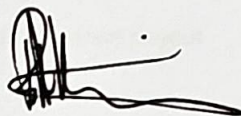


Wargrave Lawn Tennis Club

**Financial Statements & Notes to the Accounts
for the 12 months ended 30 September 2024**

The financial statements have been prepared in accordance with historical accounting standards, on an accruals basis.

Richard Vertigan
Treasurer



Examiner's Report to Wargrave Lawn Tennis Club

In accordance with instructions given to me I have checked without carrying out an audit the annexed financial statements. I confirm that they accurately reflect the accounting records of Wargrave Lawn Tennis Club for the 12 months ended 30 September 2024



PC Satchwill

Date

20/Oct/24

Wargrave Lawn Tennis Club

Income and Expenditure Account for the 12 months ended 30 September 2024

	<u>30-Sep-24</u>		<u>30-Sep-23</u>	
	£	£	£	£
Income:				
Members' Subscriptions	42,695		37,732	
Box League Receipts	0		0	
Court Hire Fees '5&6'	954		816	
Guest of Members Fees	586		0	
GDT Contract Fee	0		2,693	
Coaching Fees 10%	2,636		2,791	
Coaching Non-member Fees 15%	2,202		2,139	
LTA Tournament Fees 10%	734		0	
Sale of Balls and Merchandise	96		161	
Social Events	(370)		(1,873)	
Compensation/Refund/Insurance payout	741		2,131	
Bank Interest	2,491		1,506	
Total Income		<u>52,765</u>		<u>48,096</u>
Expenditure:				
Club Session Supervision (incl Juniors)	7,690		6,987	
Senior Tournaments	0		0	
Junior Tournaments	0		0	
Tennis Balls	2,609		2,571	
Merchandise & Key Cutting	0		0	
Affiliation Fees (LTA Registration, Clubspark, Winter Summer Leagues)	1,852		1,498	
Electricity Floodlights	3,904		4,334	
Electricity Clubhouse	3,079		1,681	
Maintenance	5,741		4,994	
Clubhouse Cleaning	1,560		0	
Pickleball Lines & Equipment	1,436		0	
Court Cleaning	2,660		870	
IT, Telephone & Postage	556		1,154	
Printing & Stationery	0		0	
Advertising & Promotional	1,147		1,344	
Rent & Room Hire	283		131	
Insurance	2,047		2,068	
Sundry Expenses	348		336	
Charitable Gifts	0		0	
Total Expenditure		<u>34,912</u>		<u>27,968</u>
Net Income before Depreciation		<u>17,853</u>		<u>20,128</u>
Depreciation		<u>22,555</u>		<u>20,922</u>
Net Surplus/(Deficit) after Depreciation		<u>£(4,702)</u>		<u>£(794)</u>

Wargrave Lawn Tennis Club

Balance Sheet

	Notes	£	<u>30-Sep-24</u> £	£	<u>30-Sep-23</u> £
Fixed Assets:					
Tangible Assets	1		111,309		78,807
Current Assets:					
Debtors		3,005		7,363	
Bank accounts:					
Capital Reserve		18,725		1,873	
Bonus Saver		1,900		43,289	
Current		500		500	
New Saver Account		60,132		0	
Old Saver Account		0		70,671	
		<u>84,262</u>		<u>123,696</u>	
Current Liabilities:					
Creditors & accrued expenses		<u>23,194</u>		<u>25,424</u>	
Net Current Assets			<u>61,068</u>		<u>98,272</u>
			<u>£172,377</u>		<u>£177,079</u>

Financed by:

Key Deposit Fund	2		1,568		1,568
Reserves	3		170,809		175,511
			<u>172,377</u>		<u>177,079</u>

Wargrave Lawn Tennis Club

Notes to the Financial Statements for the 12 months ended 30 September 2024

1 Tangible Assets	Clubhouse, Courts & Floodlights
	£
Cost:	
At 1 March 2023	211,431
Additions	55,057
	<u>0</u>
Disposals	<u>266,488</u>
At 30 September 2024	
Depreciation:	
At 1 March 2023	132,624
Charge for period	22,555
Eliminated on disposals	0
At 30 September 2024	<u>155,179</u>
Net Book Value:	
At 30 September 2024	<u>£111,309</u>
At 30 September 2023	<u>£78,807</u>

Depreciation is on a straight line basis charged at the following rates:

Courts, fencing and Rebowall	12.5%
Clubhouse, Mower	10.0%
Short life equipment	20.0%
Floodlights	12.5%

2 Key Deposit Fund

This represents the total amount paid by current members as a deposit for a club-house key. These deposits are refundable upon leaving the club.

3 Reserves

	<u>30-Sep-24</u>	<u>30-Sep-23</u>
	£	£
Maintenance Fund:		
Balance brought forward	75,025	75,025
Net cost expensed in year	0	0
Allocation for year from General Reserve	0	0
Balance carried forward	<u>75,025</u>	<u>75,025</u>
Key Deposit Fund:		
Balance brought forward	1,568	1,580
Deposits received / (returned) in year	0	(12)
Balance carried forward	<u>1,568</u>	<u>1,568</u>
General Reserve:		
Balance brought forward	100,486	101,280
Surplus / (deficit) on Income & Expenditure	(4,702)	(794)
Net cost expensed from Maintenance Fund in year	0	0
Allocation to Maintenance Fund for year	0	0
Balance carried forward	<u>95,784</u>	<u>100,486</u>
Total Reserves	<u>£172,377</u>	<u>£177,079</u>